

Reportable Employer Super Contribution (RESC) Report

Question:

“How can I generate a report in QuickBooks displaying transactions with RESC amounts by individual employees?”

Answer

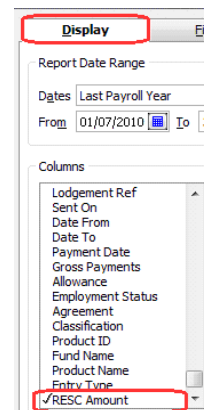
Reportable Employer Super Contributions (RESC) amounts are generally made up of super salary sacrifice and additional employer super contributions you make for an employee. These amounts may need to be reported on the employee’s (INB) payment summary at the end of the payroll year. To review the RESC amounts prior to issuing the payment summaries we would recommend generating a report and checking each of the transactions, taking into consideration each employee’s workplace agreement to ensure the amounts that report on their payment summaries are correct.

Step 1

Via the **Reports** drop down menu select **Employees & Payroll**, then select **Super Report by Employee**. Select the **Modify** button and on the **Display** tab select the **RESC Amount** column by scrolling to the bottom of the **Columns** list.

Step 2

You can now drill down (double mouse click) on each transaction with a RESC Amount and go to the actual pay which has been processed resulting in the RESC amount being calculated. Check the total RESC Amount for each employee against their Payment Summary prior to finalising the INB Payment Summaries for the year.



Super Report By Employee

July 2010 through June 2011

Date	Payroll Item	Member Number	Amount	Contribution Type	RESC Amount
28/05/2011	Super - APM	4584616	450.00	SA	0.00
28/05/2011	Salary Sacr...		1,000.00	SS	1,000.00
30/06/2011	Super - APM	4584616	450.00	SA	0.00
30/06/2011	Salary Sacr...		1,000.00	SS	1,000.00
Total Barry Dawson			7,400.00		2,000.00

Note: All RESC amounts should be carefully reviewed to ensure that they only appear for those employees who have transactions that are subject to the RESC rules. This process of review is a vital step to be undertaken prior to the production of the annual INB (Individual Non-Business) Payment Summaries (previously known as a Group Certificate) for your employee. Should you find that a RESC amount is incorrectly appearing for an employee then please contact us or your QuickBooks Accredited Consultant prior to finalising the INB Payment Summary for that employee.

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